

REPORT OF THE AUDITORS TO THE MEMBERS OF

DUN LAOGHAIRE REFUGEE PROJECT

We have audited the financial statements on pages 2 to 4 which have been prepared under the historical cost convention and are in accordance with financial reporting standards of the Accountancy Standards Board, as promulgated by The Institute of Certified Public Accountants of Ireland.

Respective responsibilities of the Officers and the Auditors.

The Officers of the charity are responsible for the preparation for financial statements in accordance with the applicable law and Irish Accounting standards. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment as to whether the accounting policies are appropriate to the charity's activities.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs of the Charity as at 31st December 2005 and of the excess of expenditure over revenue for the year then ended.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Trust. The financial statements are in agreement with the books of account.

CDK & Associates
Accountants & Registered Auditors

39, Northumberland Avenue
Dun Laoghaire
Co. Dublin

Date: 11th May 2006

DUN LAOGHAIRE REFUGEE PROJECT
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT
FROM 1ST JANUARY 2005 TO 31ST DECEMBER 2005

	Y/E 31/12/2005 €	Y/E 31/12/2004 €
<u>INCOME</u>		
Donations	24,598	29,496
Expenditure		
Room Rental	800	867
Telephone	1,590	720
Insurance	418	408
Postage & Stationery	618	101
Support	16,273	5,030
Sponsorship	600	---
Imprest	9,228	1,507
Summer Project	----	513
Audit	454	423
Depreciation	414	171
Sundry	1,008	284
Bank Charges	75	62
Child Care	2,529	1,864

Excess Income over Expenditure	34,007 (9,409)	11,950 17,546
Accumulated Fund 1 st January 2005	22,170	4,624

Accumulated Fund 31 st December 2005	12,761	22,170
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On Behalf of the Trustees

Mary King

Liam Ryder

Date: 11 May 2006

DUN LAOGHAIRE REFUGEE PROJECT

BALANCE SHEET AS AT 31ST DECEMBER 2005

		Y/E 31/12/2005 €	Y/E 31/12/2004 €
Fixed Assets	Note 1	1,862	659
<u>Current Assets</u>			
Cash at Bank & in Hand		11,006	21,586
Prepayments		347	348
	
		11,353	21,934
	
<u>Current Liabilities</u>			
Accruals		454	423
	
Net Current Assets		10,899	21,511
	
Net Assets		12,761	22,170
		=====	=====
<u>Represented by</u>			
Retained Surplus		12,761	22,170
		=====	=====

On Behalf of the Trustees

Mary King

Liam Ryder

Date: 11 May 2006

DUN LAOGHARE REFUGEE PROJECT

NOTES TO THE FINANCIAL STATEMENTS

1ST JANUARY 2005 TO 31 DECEMBER 2005

NOTE 1, FIXED ASSETS

**Office
Equipment**

Cost

As of 1 January 2005	1,138
Additions	1617
As 31 December 2005	2,755

Depreciation

At 1 st January 2005	479
Charge for Year	414
At 31 st December 2005	893 =====
Net Book Value 1 st January 2005	659 =====
Net Book Value 31 st December 2005	1,862 =====

NOTE 2 SUPPORTS

Education Fees	6,843	2,514
Bus Fares	4,321	1,868
Legal Fees	1,680	300
Telephone Credits	357	130
Deportation	880	-----
Sports Club Membership	150	-----
Rental Deposits	950	-----
Sundry	1,062	218

	18,243	5,030
	=====	=====
