

(COPY)  
**DUN LAOGHAIRE REFUGEE PROJECT**

**FINANCIAL STATEMENTS**

**1<sup>ST</sup> JANUARY 2007 TO 31<sup>ST</sup> DECEMBER 2007**

**REPORT OF THE AUDITORS TO THE MEMBERS OF**  
**DUN LAOGHAIRE REFUGEE PROJECT**

We have audited the financial statements on pages 2 to 4 which have been prepared under the historical cost convention and are in accordance with financial reporting standards of the Accountancy Standards Board, as promulgated by The Institute of Certified Public Accountants in Ireland.

Respective Responsibilities of the Officers and the Auditors.

The Officers of the charity are responsible for the preparation of financial statements in accordance with the applicable law and Irish Accounting Standards. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment as to whether the accounting policies are appropriate to the charity's activities.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs of the Charity as at 31<sup>st</sup> December 2007 and of the excess of expenditure over revenue for the year then ended.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Trust. The financial statements are in agreement with the books of account.

**CDK & ASSOCIATES**  
**Accountants & Registered Auditors**

**30 Northumberland Avenue**  
**Dun Laoghaire**  
**Co. Dublin**

**Date: 11<sup>th</sup> June 2008**

**DUN LAOGHAIRE REFUGEE PROJECT**

**STATEMENT OF INCOME AND EXPENDITURE ACCOUNT**

**FROM 1<sup>ST</sup> JANUARY 2007 TO 31<sup>ST</sup> DECEMBER 2007**

	Y/E 31/12/2007 €	Y/E 31/12/2006 €
<b><u>INCOME</u></b>		
Donations	43,230	51,637
<b>Expenditure</b>		
Room Rental	---	400
Telephone	760	1,605
Insurance	444	417
Postage & Stationery	189	149
Support	Note 2 37,783	26,524
Sponsorship		---
600		
Outings / Activities	409	1,324
Work Experience	---	1,800
Audit	509	484
Depreciation	243	731
Sundry	45	664
Bank Charges	69	45
Child Care	300	853
Website Design & Hosting	1,305	---
Travel & Subsistence	180	---
Drop In Centre	1,689	---
	-----	-----
	43,925	35,596
	-----	-----
Excess (Expenditure) over income	(695)	16,041
Accumulate Fund 1 <sup>st</sup> January 2007	28,802	12,761
	-----	-----
Accumulated Fund 31 December 2007	28,107	28,802
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On Behalf of the Trustees

Maurice McCann

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Liam Ryder

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Date: 11<sup>th</sup> June 2008

**DUN LAOGHAIRE REFUGEE PROJECT****BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2007**

		Y/E 31/12/2007 €	Y/E 31/12/2006 €
Fixed Assets	Note 1	888	1.131
<b><u>Current Assets</u></b>			
Cash at Bank & In Hand		27.198	27,804
Prepayments		530	350
		-----	-----
		27,728	28,154
<b><u>Current Liabilities</u></b>			
Accruals		509	483
		-----	-----
Net Current Assets		27,219	27,671
		-----	-----
Net Assets		28,107	28,802
		-----	-----
<b><u>Represented by</u></b>			
Retained Surplus		28,107	28,802
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**On Behalf of the Trustees**

**Maurice McCann**

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**Liam Ryder**

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**Date: 11<sup>th</sup> June 2008**

**DUN LAOGHAIRE REFUGEE PROJECT****NOTES TO THE FINANCIAL STATEMENTS****1<sup>ST</sup> JANUARY 2007 TO 31<sup>ST</sup> DECEMBER 2007****NOTE 1. FIXED ASSETS**

	<b>Office Equipment</b>
<b>Cost</b>	
At 1 <sup>st</sup> January 2007	2,755
Items Scrapped	(1,138)
At 31 <sup>st</sup> December 2007	1,617
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2007	1,624
Depreciation on Items Scrapped	(1,138)
Charge for Year	243
At 31 <sup>st</sup> December 2007	729
Net Book Value 1 <sup>st</sup> January 2007	1,131
Net Book Value 31 <sup>st</sup> December 2007	888

**NOTE 2 SUPPORTS**

	<b>2007</b>	<b>2006</b>
	<b>€</b>	<b>€</b>
Education Fees	25,367	16,108
Bus Fares	2,312	4,830
Legal Fees	3,020	-----
Telephone Credits	261	660
Sports Club Membership	651	500
Rental Deposits	3,450	1,200
Sundry	2,722	3,226
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	37,783	26,524
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